

December 8, 2020

The Honorable Brad Little  
Governor  
State of Idaho  
Statehouse Mail

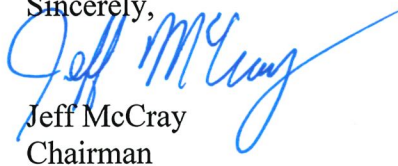
Dear Governor Little:

Idaho Code section 67-6801, enacted by the 1980 Legislature, designated the State Tax Commission as an Economic Estimates Commission. As such, we are responsible for determining and publishing, prior to January 1 of each year, the estimated Idaho personal income for the following fiscal year.

We have consulted with the best expertise available, and they have provided their expectations of total personal income for the state of Idaho for fiscal year 2022. Those who consulted with us were Greg Piepmeyer, Division of Financial Management; Guido Giuntini, Boise State University; Dr. Karl Geisler, Idaho State University; Dr. Garth Taylor, University of Idaho; Salvador Vazquez, Department of Labor; and Jordan Prassinis, Idaho Power

Based upon our discussions with these individuals, coupled with a review of the data they presented to us, it is our consensus that the total estimated Idaho personal income for fiscal year 2022 will be \$ 89.960 billion.

Sincerely,



Jeff McCray  
Chairman

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